

UNAUDITED FINANCIAL INFORMATION

The Netherlands, Amsterdam, 14 August 2013

Trading Update Q3: Total Income for Q3 amounts to € 3,473k

TIE Kinetix N.V. (“TIE”) reports the following results and highlights with regard to the Third Quarter of FY2013 (April 1, 2013 - June 30, 2013).

For the 3 months ending June 30, the Company reports the following key results:

<i>EUR x 1,000</i>	FY 2013	FY 2012	Difference	
Total Income	3,473	3,230	243	8%
Licenses	201	239	(38)	(16%)
Maintenance & Support	765	751	14	2%
Consultancy	1,047	786	261	33%
SaaS	1,114	1,193	(79)	(7%)
EU Projects	246	153	93	61%
EBITDA	(125)	227	(352)	(155%)
EBIT (Operating Income)	(432)	72	(504)	(700%)
Net Income	(482)	13	(495)	(3808%)
Total Comprehensive Income	(518)	82	(600)	(732%)

Business Results:

- During the Third Quarter FY 2013, Total Income amounts to € 3,473k, an increase of 8% compared to the same period in FY2012 (€ 3,230k).
- SaaS Revenue for the Third Quarter amounts to € 1,114k, a decrease of 7% compared to the same period in FY2012 (€ 1,193k).
- Total Operating Expenses in the Third Quarter amount to € 3,063k, an increase of 16% compared to the same period in FY2012 (€ 2,631k).
- EBIT (Operating Income) for the Third Quarter amounts to a loss of € 431k, a decrease of 700% compared to the positive amount of € 72k for the same period in FY 2012.
- Total Comprehensive Income for the Third Quarter amounts to a loss of € 518k, a decrease of 732% compared to the positive amount of € 82k for the same period in FY 2012.

TIE experienced a third quarter with higher operating expenses, which amounted to € 432k comparing to the same period in FY2012. The employee benefits worldwide increased by € 231k. Other operating expenses increased by € 201k. A substantial part of these increasing expenses are related to the move to the new offices in Breukelen (€ 90k).

Additionally, TIE sold the hosting business of TIE Light in the third quarter of FY2013 and impaired € 60k on the related customer base. Furthermore, in the third quarter, TIE ascension has written off approximately €80k on the software Revolution for the first nine months of FY2013.

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Mr. Jan Sundelin (CEO of TIE) said: *“The shortfall of Content Syndication, because of the expiration of the CNET Contract, could not be made up by new sales so far. We still expect to come around in the first quarter of FY2014. Our target of € 15mln will come close, however even though we expect to return to profitability in the fourth quarter, we foresee net income to be a loss for the whole year. In line with our previous announcement regarding a detailed assessment of our cost structure, we are about to execute a cost-cutting program.”*

Starting financial year 2013, the Company reports the following highlights:

Customers/Products:

- October 15, 2012: TIE announced that TIE is technology provider in European Union Project ‘Arum’, and receives funding amounting to € 964k;
- December 10, 2012: TIE announced that TIE is technology provider in European Union Projects SIMPLI-CITY and INTUITEL.
- December 17, 2012: TIE predicts Rapid SaaS adoption will level the marketing playing field for SMBs.
- May 5, 2013: TIE Kinetix Launches Social Media Syndication for Impactful Channel Marketing.
- May 22, 2013: 1st half year results FY2013: Total income close to € 7.5mln.
- June 13, 2013: TIE Kinetix Launches Self-Service Content Syndication Solution.
- June 26, 2013: eCoast Announces TIE Kinetix as their Preferred Content Syndication Solution Provider.

Legal & Financial:

- October 1, 2012: TIE acquired ascension and expands coverage in DACH (Germany, Austria and Switzerland) region.
- October 10, 2012: TIE announced that Court dismisses six of seven grievances but orders Samar to repay € 250k.
- October 23, 2012: TIE announced organization of Investor Event.
- November 21, 2012: TIE announced trading update Q4_2012: Total Comprehensive Income up 79% for the year 2012 and up 51% for the fourth quarter.
- March 3, 2013: Update Pending Litigation: Samar Requests For Suspension of Payments (surseance van betaling).
- March 12, 2013: TIE assigns SNS Securities as Liquidity Provider.
- June 28, 2013: Update Pending Litigation - Court declares Samar bankrupt.

Subsequent Events:

- January 21, 2013: TIE announced to combine forces with Singer, De Boer & Partners to offer E-Commerce solutions to the office supplies market.
- January 30, 2013: TIE announced publication of its Annual Report 2012 and convocation Annual General Meeting of Shareholders- Proposals for Share Consolidation, Redenomination and Name Change.
- January 30, 2013: TIE announced for the first time full year financial guidance.
- February 2, 2013: Trading Update Q1: Total Income and Operating Income on schedule, no change in full year guidance.
- March 13, 2013: Shareholders' Meeting approves all proposals including Share Consolidation and Capital Reduction.
- March 18, 2013: TIE Kinetix signs four year contract with LeaseWeb to host European infrastructure.
- April 26, 2013: Revision of guidance.
- May 22, 2013: Investor and Analyst Event - May 22, 2013

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Annual Accounts:

- The 2012 Annual Report (October 1, 2011 - September 30, 2012) has been published on January 30, 2013.
- The annual report is available on the corporate website.

Financial and Cash Position:

- The Equity position of the Company remains positive. Shareholders' Equity as per June 30, 2013 amounts to € 5,331k (March 31, 2013: € 5,306k).
- Total Equity as per June 30, 2013 amounts to € 5,378k (March 31, 2013: € 5,351k) including convertible bonds amounting to € 45k (March 31, 2013: € 45k).
- On June 30, 2013 the Company held a net cash and cash equivalents position of € 615k (the cash position per March 31, 2013 amounted to € 962k).

Litigation: Samar claim

On June 28, TIE Kinetix N.V. ("TIE") has learned that the Court has ended Samar's period of suspension of payments and has declared Samar bankrupt. Samar has appealed against bankruptcy and the case will be heard, September 4, 2013 at the Court in Leeuwarden.

Since December 2007, TIE has been involved in discussions and subsequently in legal proceedings with Samar. For further information on these proceedings, reference is made to TIE's previous press releases on the matter and to the summary included in the paragraph "Legal Cases - Samar B.V." in TIE's 2012 Annual Report, page 59.

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Consolidated Income Statement

For the third quarter of FY2013, three months ending June 30:

(EUR x 1,000)	2013	2012
	(unaudited)	(unaudited)
Revenues		
Licenses	201	239
Maintenance and Support	765	751
Consultancy	1,047	786
Software as a Service	1,114	1,193
Total Revenues	3,127	2,969
EU Projects	246	153
Other Income	100	108
Total Income	3,473	3,230
Third party hire	180	55
Other Direct Purchase Costs	355	317
Income Net of Direct Purchase Costs	2,938	2,858
Operating Expenses		
Employee Benefits	2,144	1,913
Accommodation Expenses	208	129
Professional Services	198	190
Communication Expenses	125	97
Office & Computer Supplies	99	61
General & Administrative	66	63
Travel Expenses	101	84
Marketing Expenses	122	94
Total Operating Expenses	3,063	2,631
EBITDA	(125)	227
Depreciation & Amortization Expenses & Impairment Losses	306	155
EBIT	(431)	72
Interest and other Financial Income	1	1
Interest and other Financial Expenses	2	1
Income before Tax	(432)	72
Corporate Income Tax	50	59
Income after Tax	(482)	13
Other Comprehensive Income		
Exchange differences on translating of foreign operations	(36)	69
Total Comprehensive Income net after Tax	(518)	82

(EUR x 1,000)	2013	2012
	(unaudited)	(unaudited)
Attributable to Shareholders of TIE:		
Income after Tax	(482)	13
Comprehensive Income net after Tax	(518)	82
Net result per share - basic	(0.52)	0.00
Weighted average shares outstanding - basic (thousands)**	933	93,295
Net result per share - diluted	(0.52)	0.00
Weighted average number of shares fully diluted (thousands)**	935	93,545

**) Due to share consolidation (100:1) on March 18, 2013

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Consolidated Income Statement

For the 9 months, ending June 30:

(EUR x 1,000)	2013	2012
	(unaudited)	(unaudited)
Revenues		
Licenses	897	676
Maintenance and Support	2.224	2.233
Consultancy	3.140	2.232
Software as a Service	3.590	3.364
Total Revenues	9.851	8.505
EU Projects	724	311
Other Income	395	228
Total Income	10.970	9.044
Third party hire	563	120
Other Direct Purchase Costs	1.061	699
Income Net of Direct Purchase Costs	9.346	8.225
Operating Expenses		
Employee Benefits	6.555	5.471
Accommodation Expenses	549	391
Professional Services	703	474
Communication Expenses	341	268
Office & Computer Supplies	257	169
General & Administrative	103	236
Travel Expenses	351	249
Marketing Expenses	283	223
Total Operating Expenses	9.142	7.481
EBITDA	204	744
Depreciation & Amortization Expenses & Impairment Losses	607	484
EBIT	(403)	260
Interest and other Financial Income	1	2
Interest and other Financial Expenses	10	-
Income before Tax	(412)	262
Corporate Income Tax	178	170
Income after Tax	(590)	92
Other Comprehensive Income		
Exchange differences on translating of foreign operations	(16)	90
Total Comprehensive Income net after Tax	(606)	182
(EUR x 1,000)	2013	2012
	(unaudited)	(unaudited)
Attributable to Shareholders of TIE:		
Income after Tax	(590)	92
Comprehensive Income net after Tax	(606)	182
Net result per share - basic	(0,63)	0,00
Weighted average shares outstanding - basic (thousands)**	933	93.295
Net result per share - diluted	(0,63)	0,00
Weighted average number of shares fully diluted (thousands)**	935	93.545

***) Due to share consolidation (100:1) on March 18, 2013

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Segment info:

For the third quarter of FY2013, three months ending June 30, 2013 (unaudited):

	The Netherlands	TIE MamboFive	North America	France	DACH	Rest of World	Holding and Eliminations	Total
Revenues								
Licenses		105	-	84	11	-	1	201
Maintenance and Support		173	-	447	41	29	75	765
Consultancy		134	338	206	70	203	96	1,047
Software as a Service		314	163	461	94	-	82	1,114
Total Revenue	727	501	1,198	216	232	253	-	3,127
EU Projects		246	-	-	-	-	-	246
Other Income		74	71	64	-	156	(300)	100
Total Income	1,047	572	1,262	216	388	288	(300)	3,473
Third Party Hire		37	10	19	-	114	-	180
Other Direct Purchase Costs		246	141	175	19	1	(300)	355
Income Net of Direct Purchase Costs	763	421	1,068	197	273	216	-	2,938
Operating Expenses								
Employee Benefits		591	256	725	125	177	7	2,144
Other Operating Expenses		186	62	218	40	104	39	919
Total Operating expenses	777	318	943	165	281	46	533	3,063
Ebitda	(14)	103	125	32	(8)	170	(533)	(125)
Depreciation & Amortization Expenses & Impairment Losses		49	78	33	4	86	31	306
Ebit	(63)	25	92	28	(94)	139	(558)	(431)
Interest and Other Financial Income		-	-	-	1	-	-	1
Interest and other Financial Expense		-	2	-	-	-	-	2
Income before Tax	(63)	23	92	29	(94)	139	(558)	(432)
Corporate Income Tax		0	(16)	52	14	0	0	50
Income after tax	(63)	39	40	15	(94)	139	(558)	(482)

For the third quarter of FY2012, three months ending June 30, 2012 (unaudited):

	The Netherlands	TIE MamboFive	North America	France	DACH	Rest of World	Holding and Eliminations	Total
Revenues								
Licenses		99	10	98	32	-	-	239
Maintenance and Support		245	-	457	44	-	5	751
Consultancy		67	366	199	77	-	77	786
Software as a Service		333	152	521	139	-	48	1,193
Total Revenue	744	528	1,275	292	-	130	-	2,969
EU Projects		153	-	-	-	-	-	153
Other Income		36	(2)	51	121	-	52	108
Total Income	933	526	1,326	413	-	182	(150)	3,230
Third Party Hire		27	4	23	1	-	-	55
Other Direct Purchase Costs		112	87	162	14	-	92	317
Income Net of Direct Purchase Costs	794	435	1,141	398	-	90	-	2,858
Operating Expenses								
Employee Benefits		453	220	689	295	-	22	1,913
Other Operating Expenses		163	62	215	94	-	33	718
Total Operating expenses	616	282	904	389	-	55	385	2,631
Ebitda	178	153	237	9	-	35	(385)	227
Depreciation & Amortization Expenses & Impairment Losses		76	10	20	5	-	36	155
Ebit	102	143	217	4	-	(1)	(393)	72
Interest and Other Financial Income		-	-	-	0	-	1	1
Interest and other Financial Expense		-	-	-	-	-	1	1
Income before Tax	102	143	217	4	-	(1)	(393)	72
Corporate Income Tax		-	-	58	1	-	0	59
Income after tax	102	143	159	3	-	(1)	(393)	13

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For further information, please contact us via +31 88 369 8099 or bob.out@tiekinetix.com.

Profile TIE Kinetix

TIE Kinetix transforms the digital supply chain by providing Total Integrated E-commerce solutions. These solutions maximize revenue opportunities by minimizing the energy required to market, sell, deliver and analyze online. Customers and partners of TIE Kinetix constantly benefit from innovative, field tested, state-of-the-art technologies, which are backed by over 25 years of experience and prestigious awards. TIE Kinetix makes technology to perform, such that customers and partners can focus on their core business.

TIE Kinetix is a public company (NYSE Euronext: TIE Kinetix), and has offices in the United States, the Netherlands, France, Australia, UK, Germany, Austria and Switzerland.

Further information:

TIE Kinetix

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